

Malt Beverage Tax Credit

AWARD YEAR 2024

Pursuant to § 1707-A.1. of the Tax Reform Code of 1971, the Department of Revenue is required to furnish a report for each tax credit it administers. Details regarding the Malt Beverage Tax (MBT) Credit awarded in 2024 may be found below.

DESCRIPTION OF TAX CREDIT

The MBT credit is designed to offset the cost of investment for manufacturing expenditures in the malt or brewed beverage industry. It was formerly effective from January 1, 1974 to December 31, 2008 for small brewers with an annual production of 1,500,000 or less barrels per year. Reinstatement of the credit was effective beginning in fiscal year 2017-18 with the removal of the annual production cap.

The amount of the tax credit is based on the equivalent cost of qualifying capital expenditures in the effective year of the program. Qualifying capital expenditures include plant, machinery, or equipment for use by the taxpayer in the commonwealth in the manufacture and sale of malt or brewed beverages. Individual awards are capped at \$200,000, and awards in the aggregate may not exceed \$5 million in a fiscal year.

MBT Credits are restricted for use against MBT liabilities only and may not be sold, assigned, or transferred to another entity. Any credit claimed but not used in the taxable year may be carried forward for not more than three consecutive taxable years. The tax credit may not be used to obtain a refund.

SALES, ASSIGNMENTS, & TRANSFERS IN PRIOR PROGRAM YEAR

The MBT credit may not be sold, assigned, or transferred to other entities; therefore there are no sales, assignments, or transfers on which to report.

ITEMIZATION OF EXPENSES AND JOBS GENERATED AS A RESULT OF THE RECEIPT OF THE TAX CREDIT OR TAX BENEFIT

There are no minimum job creation or expense requirements of this tax credit.

RECIPIENTS OF SALES, ASSIGNMENTS, & TRANSFERS

The MBT credit may not be sold, assigned, or transferred to other entities; therefore there are no recipients to report.

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AWARD YEAR 2024 (CONTINUED)

NAME OF EACH AWARDEE AND AWARDED AMOUNT

RECIPIENT NAME	AMOUNT
TROEGS BREWING COMPANY	200,000
BRASS COLLAR BREWING CO	200,000
D.G. YUENGLING AND SON INC	200,000
ICB ACQUISITIONS LLC	200,000
VICTORY BREWING COMPANY LLC	200,000
BOSTON BEER CORPORATION	200,000
D&H BREWERY OP LLC	199,979
TWO LOCALS BREWING	182,926
2601 BREWING INTERESTS LLC	130,033
BEHE BROTHERS BREWING CO	118,374
BRU DADDY'S BREWING CO	103,500
GEARHOUSE BREWING COMPANY	97,454
DANCING GNOME LLC	80,533
WARWICK FARM BREWING LLC	75,737
ARISTAEUS BREWING COMPANY	71,194
STRAUB BREWING INC	65,950
BOAL BEER WORKS	53,498
TWELVE 78 BREWING	52,834
SEVEN SIRENS BREWING CO	44,408
90DEL125 LLC	41,083
DESPARATE TIMES BREWERY LLC	38,000
FLOATING FEATHERS BREWING	35,972
SUSQUEHANNA BREWING CO LLC	32,854
EAST END BREWING CO	31,244
BARLEY CREEK	30,390
YERGEY BREWING LLC	27,460
LAVERY BREWING COMPANY LLC	25,838
UNION BROTHERS BREWING INC	19,364
RISING RIVER BREWING LAKESIDE	14,939
MCMAHON BREWING COMPANY	12,500
LEVANTE BREWING INC	11,850
FOUR SEASON BREWING CO	11,457
DOOMSDAY VENTURES LLC	10,621
SPOONWOOD BREWING LLC	9,300
PUBLICATION BREW WORKS LLC	8,202
HOT HEADS OFFICIAL LLC	5,500
ROUGH EDGES BREWING	3,508
BRODSTEIN LLC	2,929
LAWRENCEVILLE BREWING INTERESTS LLC	2,496
FEGLEY ENTERPRISES	2,173
BREWING ARS LLC	485